Important News from the Union - Did you know...

…that the Faculty Union has retained the services of a financial consultant to provide planning advice, in particular retirement planning, to faculty members?

The services of Dr. Barry Gorman, a recently retired SMU faculty member from the Department of Accounting, have been retained by the Union to provide financial planning advice to our union members. Barry will present a seminar on retirement planning followed by a Q&A period on March 22nd, from 2:30 to 4:30 pm (location to be communicated later). Please mark down this event on your calendar!

Furthermore, the Union will cover the cost, for all SMUFU members, of a one-time, one hour private consultation with Barry for the purpose of financial planning of your choosing (estate planning, retirement, etc.).

Consultations exceeding one hour can be arranged with Barry and will be at the member's expense. Members will need to contact Barry directly to schedule a meeting. Barry's contact information will be provided at the March 22nd seminar and will also be posted in the near future on the SMUFU website.

The following is a brief biography on Barry Gorman. As you can see, he has had quite an accomplished career. The Union Executive is confident that the decision to retain Barry's services will be of great benefit to SMUFU members.

SMUFU Executive

Dr. Barry Gorman biography:

Dr. Gorman has taught accounting and taxation classes at Saint Mary's since 1979. He was the Acting Associate Dean of Commerce during the 2001-2002 academic year, and a past Chair of the Department of Accounting. Dr. Gorman has also been the faculty advisor for Saint Mary's teams in the Inter-Collegiate Business Competition since 1995.

Prior to coming to Saint Mary's he was engaged in private practice for eleven years, focusing primarily on accounting and taxation issues for small and medium-sized businesses.

Dr. Gorman obtained his B. Comm. from Saint Mary's (1967), an M.B.A. from Dalhousie (1982), and his PhD from the Centre for Fiscal Studies at the University of Bath (U.K.) in 1991. He received his CA designation from the Institute of Chartered Accountants of Ontario in 1970, and his Trust and Estate Practitioner designation in 2001.

Dr. Gorman is the author of *Real Estate Taxation in Canada* (Richard DeBoo Publishers, 1986 - 1991) and *Canadian Income Taxation: Policy and Practice (*Carswell, 1999 and 2001). He has published articles in academic journals, presented numerous accounting and taxation papers across North America, Europe and China, and has written pre-budget submissions and appeared before the Senate and Commons Finance Committees and the Nova Scotia Law Amendments Committee on behalf of professional organizations. He has also acted in a consulting capacity for several federal and provincial government departments, as well as regional and national professional and industry associations.

He recently completed four year terms as chair of the Board of Trustees of CFERF, the Canadian Financial Executives Research Foundation, and the Board of Directors of Financial Executives International, Canada (FEIC); and is a member of FEIC's Tax Policy committee. He is past Secretary of the Atlantic Branch of the Society of Trust and Estate Practitioners, and is the long-time coordinator of the Atlantic Tax Conference, co-sponsored by Saint Mary's and the Canadian Tax Foundation.

Dr. Gorman is a former Governor of the Canadian Tax Foundation, was a member of the Canada Revenue Agency Appeals Advisory Committee in Ottawa, and acted as Program Director of the federal Progressive Conservative Task Force on Taxation. In 2003 he was a member of the faculty group at the Tax Foundation's Owner-Manager and Estate Planning courses.

Dr. Gorman received the Frank S. Capon Distinguished Service Award from FEI Canada in June 2010; and is the 2010 recipient of the Father William A. Stewart, S.J. Medal for Excellence in Teaching, presented by the Saint Mary's Alumni Association.

Dr. Gorman retired from Saint Mary's on August 31, 2012. He has resumed his private practice and provides financial advice on various topics, including tax, estate and retirement planning.