

**SMUFU**  
**Operating Income**

Year Ending March 31, 2025	2025 - 2026 Budget	2024 - 2025 Annual Budget	Year To Date Total
<b>REVENUE</b>			
<b>CONTRIBUTIONS</b>			
Members Dues	466,590	466,590	473,820
ASTFA Dues	7,100	7,100	7,423
Misc Grants	-	-	-
<b>Members Total</b>	<b>473,690</b>	<b>473,690</b>	<b>481,243</b>
<b>TOTAL REVENUE</b>	<b>473,690</b>	<b>473,690</b>	<b>481,243</b>
<b>EXPENSES</b>			
<b>MEMBERSHIP FEES</b>			
Caut Fees	66,000	64,000	65,202
CAUT Fees -ASTFA	2,400	2,200	2,314
NUCAUT	3,500	3,400	3,427
Caut Defence Fund Fees	25,000	25,000	26,864
Caut Defence Fund Fees - ASTFA	900	840	920
ANSUT Fees	-	-	-
ANSUT Fees - ASTFA	800	700	772
NS Federation Fees	2,850	2,813	2,787
<b>TOTAL MEMBERSHIP FEES</b>	<b>101,450</b>	<b>98,953</b>	<b>102,286</b>
<b>OPERATING COSTS</b>			
<u>Awards and Scholaships:</u>			
Geraldine Thomas Educational Award	-	-	-
Fr. Stewart Teaching Award	750	750	750
Scholarships	21,500	21,500	21,500
Vic Catano Memorial Scholarship	3,500	3,500	3,500
<u>Donations:</u>			
Donations - Strike, etc.	6,000	6,000	3,000
Donations - Social Benefits	3,000	3,000	2,375
Donations - General	1,000	1,000	2,750
Donations - Student Relief	1,000	1,000	1,000
<u>Professional:</u>			
Audit	10,000	7,000	6,324
Bookkeeping	6,500	6,500	7,470
Consulting Fees	500	500	-
Legal Fees other than Grievance & Arbitration	-	5,000	9,885
Legal Fees related to Grievance & Arbitration	53,000	60,000	704
<u>SMUFU supplements:</u>			
Course Releases (2.0 FCE)	25,430	25,430	6,632
Honoraria	8,500	8,500	9,250
Research Grant	5,000	5,000	5,000
<u>Others Operating</u>			
EDIA Lecture series		2,000	
Bank Charges & Interest	300	252	47
Insurance	6,200	6,500	6,036
Conferences	8,000	8,000	7,557

Appreciation Dinner/ Events	10,000	8,000	12,974
<b>TOTAL OPERATING COSTS</b>	<u>170,180</u>	<u>179,432</u>	<u>106,659</u>
<b>OFFICE EXPENSES</b>			
Parking	600	580	682
Office Expenses & Supplies	4,774	3,500	7,444
Phone, Email, Telecommunications	2,500	1,800	1,382
Amortization, Furniture & Fixtures	40	40	27
Amortization, Computer	1,550	1,550	1,500
<b>TOTAL OFFICE EXPENSES</b>	<u>9,464</u>	<u>7,470</u>	<u>11,035</u>
<b>SALARY EXPENSES</b>			
<b>TOTAL SALARIES EXPENSE</b>	<u>192,596</u>	<u>187,162</u>	<u>189,439</u>
<b>TOTAL EXPENSES</b>	<u>473,690</u>	<u>473,017</u>	<u>409,419</u>
<b>NET OPERATING INCOME</b>	<u>0</u>	<u>673</u>	<u>71,824</u>